

## THE ROAD TO THE WHITE HOUSE

### BACKGROUND



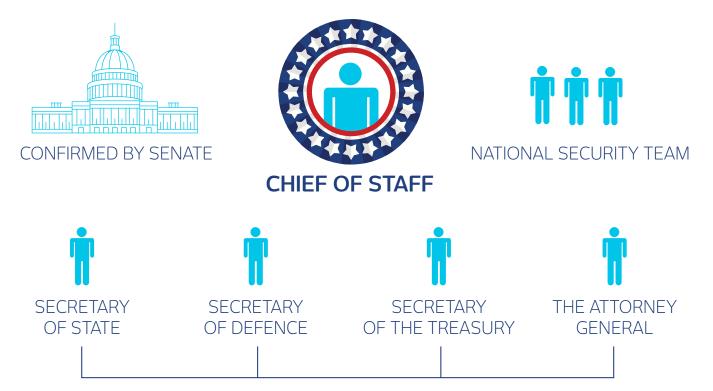
### **THE TRANSITION**

Donald Trump can now begin preparing to be president

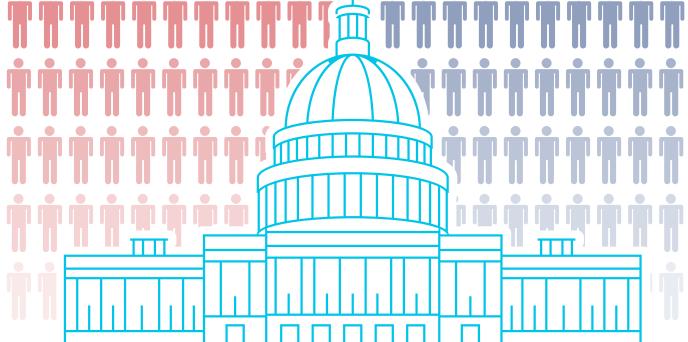


He will finalise the legislative agenda for the FIRST 100 DAYS in office

# He will have to select key staff members including:



Nominees are confirmed by the senate and sworn into office following the inauguration of the new president



### THE 'LAME DUCK' SESSION

Mr Obama will remain in office, but will officially become

## A LAME DUCK PRESIDENT He has 73 days to complete as much of his legislative agenda as possible

### THE INAUGURATION



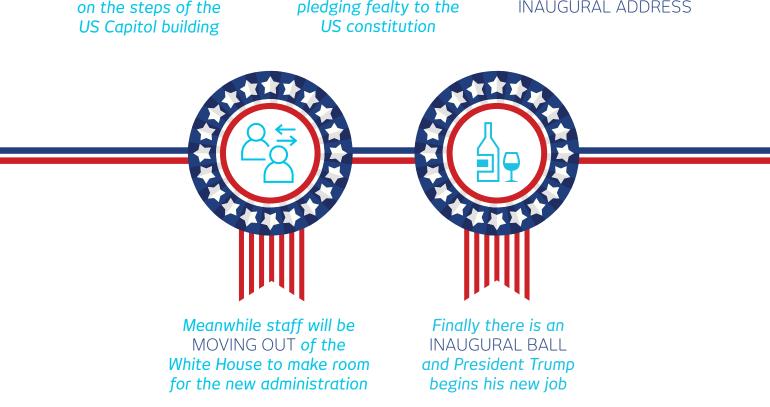
INAUGURATION takes place 20 January 2017



The president-elect will take an OATH



The president will then deliver an INAUGURAL ADDRESS



Heightened market volatility is likely over the election period. Increased volatility means increased risk and spreads may widen. Check your margin cover, risk management and monitor positions. Losses can exceed deposits.

