

CMC MARKETS UK PLC  
And  
CMC MARKETS CANADA INC.  
Rates Schedule  
Non-US Residents

August 2014

Registered in England. Company No. 02448409  
Authorised and regulated by the Financial Conduct Authority. Registration No. 173730

Incorporated in Canada. Corporation No. 4303075  
Regulated by the Investment Industry Regulatory Organization of Canada National  
Registration Database number is 12570



## RATES SCHEDULE DOCUMENT

(August 2014)

The following sets out the applicable rates for the purposes of your Agreement with CMC Markets UK plc ("CMC UK") to trade in contracts for difference ("CFDs") issued by CMC UK and distributed by CMC Markets Canada Inc. ("CMC Canada") in Canada.

We may vary this Rates Schedule by written notice to you. Changes will become effective on the date specified in the notice which will be at least 10 business days after the notice is sent unless such change is requested or required by a Canadian securities regulatory authority. Margin Percentage changes will be made in accordance with the Canadian Terms of Business and may take effect immediately.

### 1. Share CFD Commission Rates

When trading share CFDs on our platform, a commission will be charged to your account upon execution of any order.

Country/Market	Commission charge	Charge currency	Minimum commission charge
Canada	1 Cent per Share CFD	CAD	CAD 8.00
US	1 Cent per Share CFD	USD	USD 8.00
Australia	0.10%	AUD	AUD 7.00
Denmark	0.10%	DKK	DKK 90.00
France	0.10%	EUR	EUR 9.00
Germany	0.10%	EUR	EUR 9.00
Hong Kong	0.18%	HKD	HKD 50.00
Ireland	0.10%	EUR	EUR 9.00
Italy	0.10%	EUR	EUR 9.00
Japan	0.10%	JPY	JPY 1,000
Singapore (SGD)	0.10%	SGD	SGD 10.00
Singapore (USD)	0.10%	USD	USD 10.00
Spain	0.10%	EUR	EUR 9.00
Sweden	0.10%	SEK	SEK 89.00
Switzerland	0.10%	CHF	CHF 9.00
The Netherlands	0.10%	EUR	EUR 9.00
UK	0.10%	GBP	GBP 9.00

### 2. Holding Rates

2.1. Holding rates for share CFDs and cash index CFDs held in the account at 10:00 PM GMT may be subject to a holding cost. Holding rates are based on the underlying Interbank Rate for the currency (see table below) plus 2.5% on buy positions and minus 2.5% on sell positions.

Holding costs are charged for buy positions and credited for sell positions, unless the underlying Interbank Rate is equal to or less than 2.5%, in which case sell positions may incur a holding cost charge and will be deducted from the cash in your account.

Currency	Interbank Rate
CAD	Canada Bankers Acceptance 1 Month
USD	ICE LIBOR USD 1 month
AUD	Banker Acceptance Bill 1 month
CHF	ICE LIBOR 1 CHF month
DKK	Copenhagen Interbank Offered Rate 1 month
EUR	EURIBOR 1 month
GBP	ICE LIBOR GBP 1 month
HKD	Hong Kong Interbank Offered Rate 1 month
IDR	1 month Deposit
JPY	ICE LIBOR JPY 1 month
NOK	Norwegian Interbank Offered Rate 1 month
NZD	Bank Bill 1 month
SEK	Stockholm Interbank Offered Rate 1 month
SGD	Singapore Interbank Offered Rate 1 month

2.2. Holding rates for cash commodity and treasury CFDs are based on the inferred holding costs built into the underlying futures contracts, from which the prices of our cash commodity and treasury products are derived. A cash price is a product without a fixed expiry or settlement date. The price of our cash commodity and treasury products strips out this inferred holding cost (as described above) to create our continuous 'cash' price. The inferred daily holding cost is then applied as our holding cost, which can be positive or negative.

2.3. Holding rates for forex are based on the TomNext (Tomorrow to Next Day) rate in the underlying market for the currency pair and are expressed as an annual percentage.  
 Buy position holding rate = TomNext Rate % - 1%  
 Sell position holding rate = TomNext Rate % + 1%  
 Different rates are quoted for buy and sell positions and are actively traded between banks. TomNext rates in the underlying market are based on the interest rate differential between the two currencies. As a general rule, if the interest rate of the first named currency is higher than the second named currency in the pair (subject to the 1% adjustment detailed above), and you hold a buy position, the holding cost will be credited to your account. Conversely if you hold a sell position in this scenario, the holding cost will be debited from your account.