

Monthly Trading Rebate Terms and Conditions

1. These terms and conditions are to be read in conjunction with CMC Markets' disclosure document – CMC Next Generation ("DD") and related legal documents. Unless defined in these terms and conditions, capitalised terms have the meaning set out in the DD.
2. In order to trigger a monthly rebate, the Level 1 threshold set out in the current rebate schedule advised to you from time to time ("Schedule") must be exceeded in at least one asset class. If a Level 1 threshold has been exceeded in the month, rebates are paid across all asset classes in accordance with the monthly turnover thresholds shown in the Schedule.
3. For each calendar month that we offer the rebate to you we will calculate the total value of trades that you place on the Platform during that month and following the end of the month will credit your Account a rebate amount calculated in accordance with these Terms and Conditions and the Schedule.
4. The rebate amount will be tiered according to the total value of trades as shown in the Schedule. Rebates will be calculated in US Dollars in accordance with the Schedule, converted to your Account Currency using the last posted CMC Currency Conversion Rate for the applicable month and credited to your Account during the month following the calculation period.

Quarterly Rebate Bonus

5. In addition to the monthly rebate, if the total value of all trades that you have placed on the Platform during a calendar quarter exceeds the quarterly threshold amount shown in the Schedule, an additional rebate amount calculated in accordance with these Terms and Conditions and the Schedule will be credited to your Account.
6. A calendar quarter is defined as one of the 3 month periods starting on: 1 April (Q1), 1 July (Q2), 1 October (Q3) or 1 January (Q4).

Merchant Fees

7. At the end of each calendar month we will calculate the credit card deposits made by you into your Account for that month and credit your Account a merchant fee rebate of 0.75% on all net deposits made by Credit Card during that month.
8. The merchant fee rebate shall only be in respect of total net deposits, i.e. any funds that are withdrawn during the month will offset any credit card deposits and the merchant fee rebate will only apply to the net deposits. All other deposits (including those offset against withdrawals) will incur the full merchant fee set out in our Financial Services Guide.
9. The credit card merchant fee rebate shall be capped at NZD\$4,500 for each calendar month. All other deposits or withdrawal transactions will incur standard fees set out in our Financial Services Guide.

General

10. CMC Markets reserves the right to withdraw the rebate program or amend these terms and conditions (including the Schedule) at any time.

11. All rebate payments shall be inclusive of any applicable GST.
12. CMC Markets reserves the right to cancel any rebate payments where, in CMC Markets' view, transactions are made to manipulate the rebate process.
13. Nothing in these terms and conditions limits CMC Markets' ability to exercise its right in accordance with the DD.

Monthly Rebate Example

1. Thresholds not met

Total value of all Currency CFD trades for the month is \$80,000,000
Total value of all Index CFD trades for the month is \$75,000,000

No Level 1 threshold has been met and no rebate is paid.

2. Threshold met in one asset class

Total value of all Currency CFD trades for the month is \$280,000,000 (meets FX Level 1 rebate threshold – eligible for rebate)
Total value of all Index trades for the month is \$75,000,000 (does not meet Index rebate threshold)

As a Level 1 criteria has been hit all other volume is rebated regardless of whether the amount is in excess of level 1
Index trade Rebate paid at Level 0 rebate level

Quarterly Rebate

Eligibility for quarterly rebates is determined separately for each asset class. If the quarterly turnover threshold has been exceeded for a particular asset class in any quarter a rebate will be paid on the turnover amount that exceeds the quarterly threshold for that asset class.

Quarterly rebate is calculated only on the product which has exceeded the quarterly turnover.

Quarterly Example

1. Thresholds not met

If the total value of Currency CFD trading in July is \$120,000,000 (monthly rebate of \$USD600).
If the total value of Currency CFD trading in August is \$80,000,000 (no monthly rebate).
If the total value of Currency CFD trading in September is \$150,000,000 (monthly rebate of \$USD750).

As July and August turnover is Q2 (200m) and September turnover is Q3 (150m) the threshold per quarter of 300m has not been met

2. Threshold met

If the total value of Currency CFD trading in June is \$120,000,000 (monthly rebate of \$USD600).
If the total value of Currency CFD trading in July is \$80,000,000 (no monthly rebate).
If the total value of Currency CFD trading in August is \$150,000,000 (monthly rebate of \$USD750).

Threshold of 300m has been met in Q2

Total Quarterly total Currency CFD trading volume is \$350,000,000
Quarterly threshold has been exceeded and a quarterly rebate is paid on the trading volume that exceeds \$300,000,000 i.e. $50 * \$1 = \$USD50$