

Cash Account Interest Rate Reference Guide

This Cash Account Interest Rate Reference Guide ("Reference Guide") contains statements and information which are incorporated by reference into the Cash Account Product Disclosure Statement (PDS). This Reference Guide must be read in conjunction with the Cash Account Product Disclosure Statement (PDS), including the Product Schedule and the Cash Account Terms and Conditions sections of that PDS. You should read all parts of the relevant PDS before deciding whether you wish to invest.

Interest Rates as at 5 November 2020

Credit Interest:

Interest on your account is calculated daily by multiplying the amount of the end of day credit balance of your account by the interest rate, and then dividing the result by the number of days in the year. For the purposes of calculating credit interest, the end of day credit balance on a non-business day will be taken to be the end of day credit balance of your account of the immediately preceding business day. Interest is credited monthly in arrears.

The credit interest rate tiers are as follows

Amount From	Amount To	Interest rate (p.a.)
\$0.00	\$9,999	0.01%
\$10,000	\$19,999	0.10%
\$20,000	\$49,999	0.10%
\$50,000	\$199,999	0.15%
\$200,000	\$499,999	0.15%
\$500,000	And over	0.20%

Debit Interest:

The account must not be overdrawn, however if the account does fall into overdraft, then debit interest will apply to the overdrawn balance. Debit interest is calculated daily by multiplying the overdrawn balance of your account by the debit interest rate, (currently 13.88% p.a.) and then dividing the result by the number of days in the year. Debit interest is calculated up to the second-last business day of the month and will be debited to your account on the last business day of the month.

The interest rates disclosed in this PDS are subject to change from time to time. You will be notified of any change of interest rate in accordance with clause 11 of the Terms and Conditions. Information on current interest rates is also available via your Broker.

Disclaimer

The Cash Account is a deposit product of Bankwest, a division of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL/Australian credit licence 234945. Bankwest has appointed Colonial First State Investments Limited (CFSIL), ABN 98 002 348 352 AFSL 232468 to collect information, administer and otherwise deal with matters relating to the Cash Account. BWA Managed Investments (BWAMI) is a specialist cash management business and forms part of CFSIL.