

CMC Markets Sydney strengthens APAC Institutional Business team

Andrew Wood appointed as Business Development Manager

Sydney, 7 February 2017 – CMC Markets, [www.cmcmarkets.com/institutional] a leading global provider of online trading for retail and institutional clients, announces the appointment of Andrew Wood as Business Development Manager, Institutional Business, to the company's Sydney office.

Andrew brings with him 15 years of financial services experience and is regarded as a specialist in the provision of foreign exchange solutions and derivatives products for the institutional sector. His previous roles included overseeing the Autobahn FX Trader service at Deutsche Bank in London; he then joined Saxo Bank, London as a senior member of the Institutional Sales team before being promoted to Head of Institutional Sales for Saxo Bank Australia.

In his new role with CMC Markets, Andrew will be working closely with institutional clients across the APAC region, offering tailored liquidity solutions and access to CMC's leading-edge technology and execution services.

Richard Elston, Head of Institutional at CMC Markets said, "We are delighted to have recruited Andrew to spearhead our work with institutional businesses across the APAC region. By investing in specialists like Andrew, we ensure that CMC's clients get the very best out of our Next Generation technology, so we can help them grow their business - and in turn maximise their own revenue potential."

Andrew will lead the Sydney Institutional Business unit to deliver three specific solutions to the APAC market:

- Application Program Interface (API) designed to meet the urgent need for reliable liquidity among financial institutions such as broker aggregators, banks, proprietary trading firms and the hedge fund market.
- White label market counterparty solution for larger banks and regulated financial institutions.

Grey label to mid-to-small sized brokers.

Andrew will be also be part of the team representing CMC Markets on stand 24 at the iFX Expo in Hong Kong from February 21st-23rd. http://www.ifxexpo.com

For further information about CMC Markets visit https://www.cmcmarkets.com/institutional

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About CMC Markets

CMC Markets plc. (CMCX), was established in 1989 and through regulated offices and branches in 14 countries is now one of the world's leading independent financial services providers. Through our award-winning, online and mobile trading platforms, we enable clients to trade over 10,000 financial instruments including contracts for difference (CFDs), foreign currencies (FX), Binaries and Countdowns, electronically traded funds (ETFs), shares, mFunds (unlisted managed funds), options, listed managed investments, warrants and interest rate securities. Please see our website for more information www.cmcmarkets.com.au

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