

**Effective for transactions prior to 30 May 2011**  
**Commission rates**

**Commission for share CFDs for New Zealand residents**

Country of share CFD	Rate	Minimum
Australia	0.10%	AUD \$7
Canada	2 cents per share CFD	Nil
Czech Republic	0.35%	CZK 350
Denmark	0.10%	DKK 50
European Countries	0.10%	EUR €10
Hong Kong	0.25%	HKD \$25
Japan	0.25%	YEN ¥1,000
New Zealand	0.10%	NZD \$10
Norway	0.10%	NOK 50
Singapore*	0.25%	SGD \$15 or USD \$15
Sweden	0.10%	SEK 50
Switzerland	0.10%	CHF 10
United Kingdom	0.10%	GBP £5
United States	2 cents per share CFD	Nil
United States listed South American share CFDs	0.10%	Nil

\* Singapore share CFDs are quoted in USD or SGD and commission is charged in the currency the share CFD is quoted in.

**Overnight financing rates**

**Financing rates for share CFDs**

**The Relevant Interest Rate (plus or minus the following interest percentages)**

Australia	+2.75%	-2.75%
Canada	+3%	-3%
Czech Republic	+3%	-3%
Denmark	+3%	-3%
European Countries	+3%	-3%
Hong Kong	+3%	-3%
Japan	+3%	-3%
New Zealand	+3%	-3%
Norway	+3%	-3%
Singapore	+3%	-3%
Sweden	+3%	-3%
Switzerland	+3%	-3%
United Kingdom	+3%	-3%
United States	+3%	-3%
United States listed South American share CFDs	+3%	-3%

### Financing rates for index and sector CFDs

#### The Relevant Interest Rate (plus or minus the following interest percentages)

Australia	+4%	-4%
Canada	+4%	-4%
European Countries	+4%	-4%
Hong Kong	+4%	-4%
Japan	+4%	-4%
New Zealand	+4%	-4%
Norway	+4%	-4%
Singapore	+4%	-4%
Sweden	+4%	-4%
Switzerland	+4%	-4%
United Kingdom	+4%	-4%
United States	+4%	-4%
United States listed South American share CFDs	+4%	-4%

### Rollover rates for FX CFDs

FX CFDs	A Roll-over charge may be payable or receivable	A Roll-over charge may be payable or receivable
Spot Bullion CFDs	A Roll-over charge may be payable or receivable	A Roll-over charge may be payable or receivable

### Products with no overnight financing rates

All Treasury CFDs

All Commodity CFDs

All Bullion CFDs

All Index Future CFDs

Rates are current and correct as at the date they are published in this document. Rates are subject to change by CMC Markets according to the terms in our Disclosure Document. A Disclosure Document (DD) is available by contacting CMC Markets on 0800 888 874 and at our website [cmcmarkets.co.nz](http://cmcmarkets.co.nz). Information about our services, including our fees and charges is also on our website. It is important for you to consider the DD in deciding whether to acquire, or to continue to hold, the CFDs. CFDs can be risky and are not suitable for all investors. CMC Markets recommends that you should seek independent professional advice. CMC Markets is the trading name of CMC Markets NZ Limited, the CFDs issuer.

## Balance conversions

Unless clients direct otherwise, CMC Markets will automatically convert any foreign currency ledger balances accrued into the base currency of a client account on a daily basis. Clients convert manually using our Electronic Trading Platform/s.

Information on the spreads used for manual conversions are available on our Electronic Trading Platform/s and are also available on request. For automatic conversions, the manual conversion spread at close of business is divided by nine to obtain the rate for conversion.

**Effective for transactions from 30 May 2011**  
**Commission rates**

**Commission for share CFDs for New Zealand residents**

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United States listed South American share CFDs	0.10%	Nil

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**Overnight financing rates**

**Financing rates for share CFDs**

**The Relevant Interest Rate (plus or minus the following interest percentages)**

Australia	+3%	-3%
Canada	+3%	-3%
Czech Republic	+3%	-3%
Denmark	+3%	-3%
European Countries	+3%	-3%
Hong Kong	+3%	-3%
Japan	+3%	-3%
New Zealand	+3%	-3%
Norway	+3%	-3%
Singapore	+3%	-3%
Sweden	+3%	-3%
Switzerland	+3%	-3%
United Kingdom	+3%	-3%
United States	+3%	-3%
United States listed South American share CFDs	+3%	-3%

### Financing rates for index and sector CFDs

#### The Relevant Interest Rate (plus or minus the following interest percentages)

Australia	+4%	-4%
Canada	+4%	-4%
European Countries	+4%	-4%
Hong Kong	+4%	-4%
Japan	+4%	-4%
New Zealand	+4%	-4%
Norway	+4%	-4%
Singapore	+4%	-4%
Sweden	+4%	-4%
Switzerland	+4%	-4%
United Kingdom	+4%	-4%
United States	+4%	-4%
United States listed South American share CFDs	+4%	-4%

### Rollover rates for FX CFDs

FX CFDs	A Roll-over charge may be payable or receivable	A Roll-over charge may be payable or receivable
Spot Bullion CFDs	A Roll-over charge may be payable or receivable	A Roll-over charge may be payable or receivable

### Products with no overnight financing rates

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All Commodity CFDs

All Bullion CFDs

All Index Future CFDs

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