

THE AUTUMN STATEMENT 2016

£60.5bn
BORROWING
Borrowing is expected to hit £60.5bn this year

£25bn
PUBLIC FINANCES
Institute for Fiscal Studies warns the government may have a £25bn hole in public finances by the end of parliament

BORROWING TARGETS
Financial watchdog Office for Budget Responsibility likely to show the government will miss borrowing targets

CORPORATION TAX BY BUSINESS SECTORS
See below for chart

BORROWING
Chancellor may scrap firm deficit reduction targets

£640bn
1950 DEBT
In 1950 UK national debt was just £640bn (at 2005 prices) – but this was 250% of GDP!

83.3%
PUBLIC SECTOR NET DEBT
In September 2016, public sector net debt was £1,627.2bn (or 83.3% of GDP)

TAX RATE CUT
Corporation tax likely to be cut from 20% to 17% by 2020

1.25m
TAX LIABILITY
1.25m companies have a tax liability in the UK

CORPORATION TAX
Chancellor not expected to cut corporation tax to 15%, as George Osborne had planned

£44.4bn
TOTAL
Total corporation tax receipts in 2015/16 stood at £44.4bn

HOUSING
Measures to help smaller housebuilders are expected

NEW RUNWAY
A new runway at Heathrow could add £147bn to the UK economy over the next 60 years and create an additional 76,700 jobs by 2030

POTHoles & BOTTLENECKS
Plans may include funds allocated for filling in potholes and eliminating traffic bottlenecks

HOUSING FUND
£3bn housing fund to help smaller firms build 25,000 new homes by 2020

INFRASTRUCTURE
Chancellor may announce infrastructure projects to enhance UK's transport system

CAPITAL INJECTION
Injection of capital likely to be relatively modest. No major investments or long-term projects are expected to be announced

NETWORK RAIL
National Rail network has 10,072 miles (16,209 km) of tracks in Great Britain

HOUSE PRICES
Second home stamp duty is thought to be affecting house prices by surpressing demand

1.69bn
PASSENGER JOURNEYS
Rail passenger journeys in Great Britain reached 1.69bn in 2015-16 – the highest recorded figure since the series began

GB PASSENGER JOURNEY
See below for chart

GBP DECLINE
GBP decline means homes in London are now 7% cheaper year-on-year for European buyers and 8% cheaper for Americans

STAMP DUTY
Home buyers owning another property currently pay an extra 3% stamp duty. There are calls for this to be scrapped

% OF EACH AGE GROUP THAT ARE HOME OWNERS IN ENGLAND, 1981-2014
See below for chart

