

## Monthly Trading Rebate Terms and Conditions

1. These terms and conditions are effective from 1<sup>st</sup> October 2013 and are to be read in conjunction with CMC Markets' product disclosure statement – CMC Next Generation (“PDS”) and related legal documents. Unless defined in these terms and conditions, capitalised terms have the meaning set out in the PDS.
2. In order to trigger a monthly rebate, the Level 1 threshold set out in the current rebate schedule advised to you from time to time (“Schedule”) must be exceeded in at least one asset class. If a Level 1 threshold has been exceeded in the month, rebates are paid across all asset classes in accordance with the monthly turnover thresholds shown in the Schedule.
3. For each calendar month that we offer the rebate to you we will calculate the total value of trades that you place on the Platform during that month and following the end of the month will credit your Account a rebate amount calculated in accordance with these Terms and Conditions and the Schedule.
4. The rebate amount will be tiered according to the total value of trades as shown in the Schedule. Rebates will be calculated in US Dollars in accordance with the Schedule, converted to your Account Currency using the last posted CMC Currency Conversion Rate for the applicable month and credited to your Account during the month following the calculation period.
5. CMC Markets reserves the right to withdraw the rebate program or amend these terms and conditions (including the Schedule) at any time.
6. All rebate payments shall be inclusive of any applicable GST.
7. CMC Markets reserves the right to cancel any rebate payments where, in CMC Markets' view, transactions are made to manipulate the rebate process.
8. Nothing in these terms and conditions limits CMC Markets' ability to exercise its right in accordance with the PDS.