

1. Introduction

This MT4 Price List only applies to Trades executed directly between you and CMC Markets. This MT4 Price List does not apply to clients who have been referred by a third party.

- 1.1 Capitalised words and expressions in this MT4 Price List have the meanings defined in our MT4 Terms of Business or in the relevant clause in which they appear.
- 1.2 CMC Markets Germany GmbH (hereinafter also referred to as "CMC Markets," "we," "us" and "our(s)") is committed to treating each client (hereinafter also referred to as "our client", "you" and "yourself") with fairness.
- 1.3 In this MT4 Price List, we provide you with information to help you understand the costs and charges associated with our Trades and our services. You should take sufficient time to read this MT4 Price List and the other documents we provide to you, including our MT4 Terms of Business, our MT4 Order Execution Policy, our MT4 Risk Warnings, our MT4 Consumer Information and Key Information Documents,¹ together with the other information available on our Website and the Trading System.
- 1.4 For real-time information on costs, please refer to the Product Overview for the relevant instrument (available on the Trading System). We recommend that you review the Product Overview so that you understand the relevant costs before entering into a Trade with us. It is your responsibility to ensure that you have sufficient funds in your Account to pay any amounts due to CMC Markets in full.
- 1.5 Any bespoke fees, costs and charges that might be offered by us to you individually in writing and agreed by you in writing will form part of the Agreement and clause 1.1.3 of the MT4 Terms of Business will be construed accordingly. For the purpose of this clause 1.5, "writing" includes communication by email. For the avoidance of doubt, special promotions, discounts or similar offers referred to in clause 3.4 of this MT4 Price List are not bespoke fees, costs or charges within the meaning of this clause 1.5.
- 1.6 You should not enter into any Trades with us if you do not fully understand the costs and charges associated with these Products. If in doubt, please contact our customer service (Tel: +49(0)69222244044) and/or seek independent, expert advice.

2. Margin

- 2.1 If you wish to open a Trade or Position with us, you must deposit an amount of money in your Account. This amount of money is called "margin" on the Trading System. Margin is a percentage of the total value of a Position.
- 2.2 The Margin required for your Position(s) is calculated using the Margin Rate displayed on the MT4 Platform in the "Contract Specification" section and on the Back Office Platform in the "Product Overview" section for each Product.
- 2.3 To calculate your Margin, you must use the opening price displayed on the MT4 Platform.
- 2.4 The Margin required at any one time shall be calculated as follows:

Sum of (portion of the Position in Units x relevant Margin Rate x opening Price x Currency Conversion Rate)

3. Further costs

Holding Costs for Trades

- 3.1 Trades on certain Products referencing contracts other than forward Products are subject to Holding Costs. No Holding Costs are charged for forward Products referencing indices, currencies, commodities or government bonds.
- 3.2 At the end of each trading day (17:00 New York time), Positions that remain open in your Account will be subject to Holding Costs. Holding Costs can be positive or negative depending on the direction of your Position (buy or sell) and the applicable Holding Cost rate. The Holding Costs applicable to your Positions can be found in the Product Library.
- 3.3 Please note that depending on the asset class CMC Markets may charge several days' worth of Holding Costs for certain Products and/or asset classes on particular day(s) of the week determined in CMC Markets' reasonable discretion. You can find further information on the timing of the relevant Holding Cost charges on our Website. You must have sufficient Cash in your Account to meet any Holding Cost. We may use Cash in your Account to reduce the amount of any Holding Cost you owe us.

¹ General Key Information Documents can be found in the Legal Notice section of our Website. Key Information Documents for the respective instrument are available on our Back Office Platform.

- 3.4 The following table shows the Holding Costs payable by Retail Clients and Professional Clients (as applicable) per asset class:

Holding Costs for Retail Clients

Asset Class	Daily Holding Cost
Commodities	Daily Inferred Holding Cost* +/- <u>0.0082%</u>
Indices	Daily Underlying risk-free rate +/- <u>0.0082%</u>
FX	Daily TomNext rate +/- <u>0.0027%</u>
Cryptocurrencies	Bitcoin-CFD: <u>0.0959%</u> (long) / <u>0.0274%</u> (short) Ethereum-CFD: <u>0.0959%</u> (long) / <u>0.0342%</u> (short)

Holding Costs for Professional Clients

Asset Class	Daily Holding Cost
Commodities	Daily Inferred Holding Cost* +/- <u>0.0069%</u>
Indices	Daily Underlying risk-free rate +/- <u>0.0069%</u>
FX	Daily TomNext rate +/- <u>0.0027%</u>
Cryptocurrencies	Bitcoin-CFD: <u>0.0959%</u> (long) / <u>0.0274%</u> (short) Ethereum-CFD: <u>0.0959%</u> (long) / <u>0.0342%</u> (short)

* The difference between the Price of the undated CFD (a CFD which is not a CFD referencing forward contracts) and the relevant underlying future (on exchange) price that CMC Markets uses to price its undated CFDs, converted into a Holding Cost.

For the avoidance of doubt, as a result of special promotions, discounts or similar offers, the underlined figures may be lower (but not higher) than the Amounts specified in the table above. We reserve the right to withdraw or amend such special promotions, discounts or similar offers in accordance with clause 3.1.1 of our MT4 Terms of Business and charge you up to the Amounts specified in the table above following the expiry of any such special promotion, discount or offer. Subject to the preceding sentence, clause 9.3. of the MT4 Terms of Business will apply to any increases to the underlined figures. The rates in **bold** in the table above are "Rates" as defined in the MT4 Terms of Business and may be changed in accordance with clauses 9.5 and 9.6 of the MT4 Terms of Business.

- 3.5 Holding Costs can be calculated using the following formulae:

Buy Trade:

$$\frac{(\text{Units} \times \text{end-of-day market mid-price} \times \text{buy-holding rate}) \times \text{Currency Conversion Rate}}{365}$$

Sale-Trade:

$$\frac{(\text{Units} \times \text{end-of-day market mid-price} \times \text{sell-holding rate}) \times \text{Currency Conversion Rate}}{365}$$

Holding Costs will be calculated using the market mid-price as at 5pm New York time or, if the market is closed, using the latest published CMC Markets market mid-price. The resulting total of all Holding Costs will be credited or deducted from your Account. This can be tracked in the "History" section of the Back Office Platform.

Interest

- 3.6 If you are a Professional Client or Eligible Counterparty, then, in accordance with paragraph 3.1 of Schedule 2 of the MT4 Terms of Business we may charge you interest on any overdue sum you owe us from the due date until we receive payment of the overdue sum on your Account. Such interest will accrue each day at 4% a year above

the European Central Bank base rate from time to time, but at 4% a year for any period when that base rate is below 0%.

4. Exchange rate conversion

- 4.1 Exchange rate conversions from the Product Currency to the Account Currency are based on our Currency Conversion Rates. The Currency Conversion Rate is the average of our cash foreign exchange Products plus or minus a premium of 0.50%.
- 4.2 Clause 9.3 of the MT4 Terms of Business will apply to any increases to the premium. For the avoidance of doubt, the average of our cash foreign exchange Products referred to in clause 4.1 above is a "Rate" as defined in the MT4 Terms of Business and may be changed in accordance with clauses 9.5, 9.6 and paragraph 4 of Schedule 1 of the MT4 Terms of Business.

5. Costs for deposits and withdrawals on your Account

- 5.1 There is no charge to you for deposits and withdrawals to your Account for standard bank transfers. CMC Markets may charge a fee of up to €25 for express withdrawals and for international transfers (i.e. all transfers that are not made from a German CMC Markets Account to a German client bank account). For any charges charged by your bank, please check their terms and conditions.