

CMC336 - Financial Risk Manager

Department: Financial Risk Management (FRM)

Reporting to: GmbH Director of Risk

ROLE AND RESPONSIBILITIES

Background to & purpose of role: CMC Markets requires a suitably skilled Financial Risk Manager mandated with identifying, assessing, managing, monitoring and reporting on financial risks faced by CMC Markets Germany GmbH (“GmbH”) in a timely and efficient manner to ensure continued compliance with prudential regulations, internal risk limits and GmbH Board approved appetite.

Key responsibilities:

- Monitor and report on various risk metrics pertaining to GmbH, ensuring any breaches are appropriately signed off and reported to senior management and the GmbH Board.
- Daily interrogation, interpretation and reporting of stress testing to ensure financial risks and associated risk concentrations faced by GmbH are assessed, monitored and limited, taking internal capital adequacy and risk tolerance levels into account.
- Monitor and report GmbH internal regulatory capital adequacy.
- Drive the development of existing reporting of market and credit counterparty risk.
- Responsible for the ongoing review and development and production of the GmbH ICAAP.
- Timely and accurate financial risk regulatory reporting eg COREP.
- Development of the financial risk regulatory reporting framework
- Produce monthly Board level management information as part of the Financial Risk submission for the Board meeting.
- Monitor, interpret and implement local regulatory changes for Market and Counterparty Credit Risk.
- Assist in the preparation of relevant sections of the GmbH Financial Statements.
- Understand all existing and new products offered by GmbH, with particular reference to how they are captured and reported by Financial Risk Management.
- Support management in developing and improving the risk management and risk control processes.
- Ensure material financial risk ad hoc information is promptly reported to management and responsible stakeholders.
- Ensure all procedures are up to date and accurate.

KEY SKILLS AND EXPERIENCE

- Previous Financial Risk Management Experience.
- Degree in Finance, Economics, or related.
- Strong Excel, Excel VBA preferable.
- Basel III and CRD IV and German Banking Act Kreditwesengesetz (KWG) knowledge.
- Ability to meet deadlines and prioritize accordingly.

Competencies

- Resilience and drive.
- Takes personal responsibility to deliver results.
- Business/Financial awareness.
- Strategic Perspective.

Job Holder Name		Signature	
Manager Name		Manager Signature	