

1. INTRODUCTION

Capitalised terms used in this notice shall have the meaning given to them in the CFD Direct Terms of Business.
 By using the Trading Platform, you have a responsibility to ensure that your access and use of the Trading Platform is compliant with regulatory and exchange requirements and any terms set out by CMC Markets in our CFD Direct Terms of Business, or other documentation relating to your CFD Account, in order to prevent trading which could cause harm to CMC Markets or be deemed market abuse.

Please indicate whether you will make use of any form of algorithm when trading on CFD Direct accounts.

No ---- **Please notify us immediately should this change**

Yes---- **Please read, consider and respond to the following questions carefully**

2. QUESTIONS

Name	
Are you a regulated firm? If yes, please provide details	
Please give a general description of: <ul style="list-style-type: none"> • the purpose of your trading • any algorithms you plan to use, including the name of any that are sourced externally • the expected volume of trading 	
Please describe any controls and monitoring systems you have in place for the algorithms	
Do you intend on providing a third party access to your account?	

3. WARNING NOTICE – USE OF ALGORITHMS

The use of algorithms can exacerbate the speed and magnitude of price movements and create disorderly trading.

Algorithms rapidly react to market signals, user error, software malfunction, a lack of testing or lack of controls to prevent irrational trading, a trigger in the market place or severe market stress, low or phantom liquidity and other variables.

You are responsible for all Trades you enter using an Algorithm.

You shall be responsible for and bound by any and all Trades arising or resulting from the use of an Algorithm. This extends to manipulating transactions and any other behaviour that could amount to market abuse.

Underlying Algorithms may vary.

When you place an instruction using an Algorithm provided by the Trading Platform, the underlying methodology of that Algorithm may vary according to which CMC Markets executing broker receives and processes that instruction.

You should not enter into Trades using algorithmic execution unless you fully understand the risks involved. If you are in any doubt, you should seek independent professional advice.

This notice must also be read / adhered to in conjunction with the CFD Direct Terms of Business, CFD Direct Order Execution Policy and CFD Direct Risk Warning Notice.

I have read and understood the terms of this notice and agree to be bound by them

SIGNED: _____

CLIENT NAME:

DATE: