

Monthly Trading Rebate Terms and Conditions

1. These terms and conditions are effective from September 1, 2021 and are to be read in conjunction with CMC Markets' CFD Terms of Business – Next Generation and/or CMC Markets' CFD Terms of Business – MT4 (as applicable) and related legal documents. Reference to "CFD Terms of Business" shall mean either or both of them. Unless defined in these terms and conditions, capitalized terms have the meaning set out in the CFD Terms of Business.
2. In order to trigger a monthly rebate in a particular asset class, the Level 1 threshold for that asset class set out in the current rebate schedule advised to you from time to time and available on our Website ("Schedule") must be exceeded. If a Level 1 threshold has been exceeded in the month, rebates are paid for that asset class in accordance with the monthly turnover thresholds shown in the Schedule.
3. For each calendar month that we offer the rebate to you, we will calculate the total value of trades that you place within the relevant asset class(es) on the Platform during that month. Following the end of that month, we will credit your Account with a rebate amount calculated in accordance with these terms and conditions and the Schedule.
4. The rebate amount will be tiered according to the total value of trades within the relevant asset class(es) as shown in the Schedule. Rebates will be calculated in US Dollars in accordance with the Schedule, converted to your Account Currency using the last posted CMC Currency Conversion Rate for the applicable month and credited to your Account during the month following the calculation period.
5. CMC Markets reserves the right to alter, suspend or withdraw the rebate program or amend these terms and conditions (including the Schedule) at any time.
6. CMC Markets reserves the right to run promotions from time to time that may alter, suspend or amend the rebate program.
7. All rebate payments shall be inclusive of any value added taxes or similar consumption taxes as applicable.
8. CMC Markets reserves the right to cancel any rebate payments where, in CMC Markets' view, transactions are made to manipulate the rebate process.
9. Nothing in these terms and conditions limits CMC Markets' ability to exercise its right in accordance with the CFD Terms of Business.