

CMC Markets UK plc – FX Active Trader Pricing Scheme Terms and Conditions – MT4 Platform

July 2022

Definitions

CMC Markets, us or our, means CMC Markets UK plc.

Eligible Client means a client of CMC Markets who meets the requirement for eligibility in accordance with clause 2 of these Terms.

FXAT Scheme means the CMC Markets FX Active Trader pricing scheme as described in these Terms whereby Eligible Clients are charged Commission and receive discounted Spread on forex products.

Terms mean these 'CMC Markets FXAT Pricing Scheme Terms and Conditions - MT4 Platform'.

Terms of Business refers to the CMC Markets UK plc MT4 Terms of Business as amended from time to time.

Interpretation of these Terms

1. Capitalised terms used but not defined herein have the meaning given to them in the Terms of Business. Except as may be varied below, the Terms of Business apply to the FXAT Scheme.

Who can receive FXAT Scheme benefits?

2. In order to qualify as an Eligible Client for the FXAT Scheme, you must open an FXAT account and agree to all terms applicable to that account including the Terms of Business and these Terms. CMC Markets may at its sole discretion, refuse to provide the FXAT Scheme to any client.
3. CMC Markets reserves the right to remove the provision of the FXAT Scheme pricing to any Eligible Client or change the requirements to qualify for the FXAT Scheme, at its sole discretion, without giving any reason for doing so.

How the FXAT Scheme works

4. Subject to these Terms, an Eligible Client on the FXAT Scheme will see the following minimum Spreads for forex products:

Product	Minimum Spread*
EUR/USD	0
GBP/USD	0
NZD/USD	0
USD/JPY	0
USD/CAD	0
AUD/USD	0
All other currency pairs	25% lower than standard retail Spreads

* A minimum Spread is the lowest spread that will be shown on the given Product.

5. Subject to these Terms, an Eligible Client on the FXAT Scheme will pay Commissions with respect to forex products as set out in the table below:

Commissions on forex products for FXAT accounts		
Product type	Product	Commission (charged only once upon opening the trade)
Currencies	All currency pairs	0.0050%

Transaction example:

FXAT – GBP/USD - TRANSACTION EXAMPLE										
Product	Direction	Position (units)	Buy Price	Sell Price	Spread	Spread Cost	Value (GBP)	Commission (GBP)	Total (GBP)	Cost
GBP/USD	Opening	100,000	1.2274	1.2274	0	0	£100,000	£5.00	£5.00	

6. If an Eligible Client no longer wishes to participate in the FXAT Scheme, they may notify CMC Markets via email at activetrader@cmcmarkets.co.uk. Please refer to the Terms of Business for further details on account closure.

General terms

7. CMC Markets retains the right to amend these Terms in whole or in part (including withdrawal of the FXAT Scheme) at any time, without prior notice and at its sole discretion, by publishing the updated Terms on our Website. CMC Markets will not be liable for any direct or indirect loss or consequences in connection with or arising out of such action. By continuing to participate in the FXAT Scheme, Eligible Clients are deemed to have automatically accepted these Terms as amended from time to time.
8. FXAT Scheme pricing is not guaranteed, promised, or otherwise owed to an Eligible Client and can be reversed, removed, or cancelled at any time at CMC Markets' sole discretion.
9. Eligibility for FXAT Scheme should not form the basis of any decisions an Eligible Client makes in relation to the Eligible Client's account activity. Furthermore, the FXAT Scheme is not intended to limit an Eligible Client's liability in respect of the Eligible Client's Trades and may not be used to set off any payment obligation the Eligible Client has to CMC Markets.
10. Any process or procedure in relation to Account Close-Out will continue to apply in accordance with the Terms of Business.
11. Access to the FXAT Scheme is subject to, and contingent upon, an Eligible Client's compliance with the Terms of Business. In addition to any other rights and remedies we may have, any breach or suspected breach of the Terms of Business will entitle CMC Markets to stop providing the FXAT Scheme immediately and without prior written notice.
12. In the event of any conflict, discrepancy or inconsistency between the Terms of Business and these Terms, the Terms of Business shall prevail.
13. These Terms and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with them shall be governed by, and construed in accordance with, the laws of England and Wales. The courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with these Terms.

For more information, please contact our Client Management team on +44 (0)20 7170 8200 or activetrader@cmcmarkets.co.uk