

The following sets out the applicable rates for the purposes of your Agreement with CMC Markets Canada Inc. (“**CMC Canada**”) to trade in contracts for difference (“**CFDs**”).

We may vary this Rates Schedule by written notice to you. Changes will become effective on the date specified in the notice which will be at least 10 business days after the notice is sent unless such change is requested or required by a Canadian securities regulatory authority. Margin Percentage changes will be made in accordance with the Canadian Terms of Business and may take effect immediately.

1. Share CFD Commission Rates.

When trading share CFDs on our platform, a commission will be charged to your account upon execution of any order.

Country	Commission Charge	Charge Currency	Minimum Commission Charge
Canada	1 Cent per Share CFD	CAD	CAD 8.00
US	1 Cent per Share CFD	USD	USD 8.00
Australia	0.09%	AUD	AUD 7.00
Denmark	0.08%	DKK	DKK 90.00
France	0.06%	EUR	EUR 5.00
Germany	0.08%	EUR	EUR 9.00
Hong Kong	0.18%	HKD	HKD 50.00
Ireland	0.08%	EUR	EUR 9.00
Italy	0.10%	EUR	EUR 5.00
Japan	0.15%	JPY	JPY 1000
Singapore	0.10%	SGD	SGD 10.00
Spain	0.06%	EUR	EUR 5.00
Sweden	0.04%	SEK	SEK 49.00
Switzerland	0.08%	CHF	CHF 9.00
Netherlands	0.08%	EUR	EUR 9.00
UK	0.08%	GBP	GBP 9.00

2. Transaction Rates.

The transaction cost of a CFD trade, irrespective of its asset class, includes the trade spread, which is the difference between the buy price and sell price that you pay. The order ticket displays the trade spread prior to entry. You can also see the current spread for any instrument by referring to the product overview for the relevant instrument on the platform. Alternatively, general details of the spreads we offer are also available on the product page of our website.

3. Holding Rates.

- 3.1 Holding rates for Share CFDs and cash index CFDs held in the account at 10:00 PM GMT may be subject to a holding cost. Holding rates are based on the underlying Interbank Rate for the currency (see table below) plus 2.5% on buy positions and minus 2.5% on sell positions.
- 3.2 Holding costs are charged for buy positions and credited for sell positions, unless the underlying Interbank Rate is equal to or less than 2.5%, in which case sell positions may incur a holding cost charge and will be deducted from the cash in your account.

Currency	Interbank rate
CAD	Canada Banker Acceptance 1 Month
USD	ICE LIBOR USD 1 Month
AUD	Banker Acceptance Bill 1 Month

DKK	Copenhagen Interbank Offered Rate 1 Month
EUR	EURIBOR 1 Month
GBP	ICE LIBOR GBP 1 Month
HKD	Hong Kong Interbank Offered Rate 1 Month
IDR	1 Month Deposit
JPY	ICE LIBOR JPY 1 Month
NOK	Norwegian Interbank Offered Rate 1 Month
NZD	Bank Bill 1 Month
SEK	Stockholm Interbank Offered Rate 1 Month
SGD	Singapore Interbank Offered Rate 1 Month

3.3 Holding rates for cash commodity and treasury CFDs are based on the inferred holding costs built into the underlying futures contracts, from which the prices of our cash commodity and treasury products are derived. The price of our cash commodity and treasury products strips out this inferred holding cost (as described above) to create our continuous 'cash' price. The inferred daily holding cost is then applied as our holding cost, which can be positive or negative.

3.4 Holding rates for forex are based on the TomNext (Tomorrow to Next Day) rate in the underlying market for the currency pair and are expressed as an annual percentage.

Buy position holding rate = TomNext Rate % -1%
 Sell position holding rate = TomNext Rate % +1%

Different rates are quoted for buy and sell positions and are actively traded between banks. TomNext rates in the underlying market are based on the interest rate differential between the two currencies. As a general rule, if the interest rate of the first named currency is higher than the second named currency in the pair (subject to the 1% adjustment detailed above), and you hold a buy position, the holding cost will be credited to your account. Conversely if you hold a sell position in this scenario, the holding cost will be debited from your account.

4. Guaranteed Stop Loss Order Premium.

If you wish to place a GSLO on a trade or position, you will be required to pay a premium, which is known on the platform as GSLO Premium, when you place the trade.

The GSLO Premium required for your trade or position is calculated using the GSLO Premium cost per unit shown on the platform in the 'product overview' section of each product (see Guaranteed Stop Loss Orders) and the current price.

The calculation for the GSLO Premium is:

$$\text{Cost per unit} \times \text{number of units traded}$$

Example:

For the iShares S&P/TSX 60 Index ETF, if the GSLO Premium rate is \$1.00 CAD per unit for a 10 Unit trade, the GSLO Premium is \$10.00 CAD (\$1.00 X \$10.00 = \$10.00 CAD).

If the GSLO is not triggered, 50% of the original premium paid upon placing the GSLO will be refunded to you when you close the trade.

5. Dormant Account Inactivity Charge.

A monthly inactivity charge will be deducted from the balance of any dormant Account. For this purpose, an Account shall be considered dormant if there are no open Positions and there has been no other trading activity for a continuous period of 1 year.

The monthly inactivity charge will be deducted from a dormant Account until either:

- a. the Account is closed by you or CMC Markets;
- b. trading activity recommences on the Account; or
- c. the balance of the Account is reduced to zero.

The amount of monthly inactivity charge will depend on your Account Currency, please see the table below for the applicable monthly inactivity fee for your Account:

ACCOUNT CURRENCY	MONTHLY INACTIVITY FEE
USD	\$15
CAD	\$15

The monthly inactivity charge will be deducted in arrears, on or about the first working day of each calendar month.

Once the balance of a dormant Account has reduced to zero, CMC Markets will not deduct further monthly inactivity charges from the dormant Account. A dormant Account will not incur a negative balance as a result of the deduction of the monthly inactivity charge.