

WHOLESALE INVESTOR APPLICATION FORM

Important Information

Before expressing your interest in the CMC Invest International Stock Lending Program, carefully consider the risks and benefits of becoming a Wholesale Investor.

After you make an application to CMC Invest as a Wholesale Investor you will continue to be treated as a Retail customer for the Retail services and products we currently provide to you. You will only be treated as a Wholesale Investor for any Wholesale services and products you agree to, after you are classified as a Wholesale Investor. For example, if you have only agreed to be provided Wholesale International Stock Lending services, you will still be provided domestic share trading services and exchange-traded options as a Retail customer.

Benefits of becoming a Wholesale Investor

- Access to the CMC Invest International Stock Lending Program, an opportunity to earn passive income if your stocks are lent out.
- Exclusive access to other programs and investment opportunities when they become available.

Risks of becoming a Wholesale Investor

- You must evaluate investment opportunities independently.
- You will no longer be provided Retail disclosure documents like a Prospectus, Financial Services Guide (FSG) or Product Disclosure Statement (PDS) for the wholesale services and products you agree to be provided as a Wholesale Investor.
- Wholesale investors are afforded fewer regulatory protections.

Risk Disclosure Statement

Securities lending is complex and is not risk free. Prior to entering into a securities lending program, it is important that you understand the implications of the securities lending program and its associated risks. When you lend out your securities, there is a risk that the counterparty defaults and is unable to return them (for example if your counterparty becomes insolvent). As the collateral offered for the lending of your stock is unsecured, you may suffer losses if CMC Markets Stockbroking Limited is unable to make you whole.

There are also tax considerations relevant to securities lending. There are certain provisions of Australian tax law which seek to achieve an outcome such that securities lending arrangements can effectively be disregarded for tax purposes, but certain conditions need to be met and this area is complex.

You should consider whether participating in the securities lending program is appropriate in light of your financial situation, needs and objectives. We recommend that prior to making the decision to make your securities available for lending, you seek your own independent financial, legal and taxation advice. If you choose to participate in the securities lending program, you do so at your own risk.

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To qualify as a Wholesale Investor, a qualified accountant must certify that you or the relevant entity satisfies one of the following criteria:

- Net assets of at least \$2.5 million; or
- Gross income of at least \$250,000 per year for the last two financial years.

A certification from a qualified accountant must be provided.

Account Number: _____

Account Name: _____

I Acknowledge that:

- I have read and accept Wholesale Investor Terms and Conditions applicable to International Stock Lending which will apply once my Wholesale Investor classification is finalised.
- CMC Invest Retail Terms and Conditions will still apply until my Wholesale Investor classification is finalised and will continue to apply to all other products other than International Stock Lending, except where CMC Invest and I agree that they do not apply on a case-by-case basis.
- CMC Invest does not guarantee that my securities will be lent out under the International Stock Lending Program.
- An accountant certificate is only valid for a period of 2 years from its date of issue, and it is my responsibility to provide CMC Invest with a new accountant's certificate before it expires. If I do not provide a new certificate before the expiration date, my Wholesale Investor classification will be revoked, the International Stock Lending program will lapse for my account, and the CMC Invest Retail Terms and Conditions will apply from the expiration date.

Account Holder 1

Full Name: _____

Signature: _____

Date: _____

Account Holder 2

Full Name: _____

Signature: _____

Date: _____